Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

EIGHTH ICB UNIT FUND

For the year ended 31st December, 2020

INDEPENDENT MEMBER

Auditor:

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
Tel: 88-2-8300504-8, Fax : 88-2-8300509
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Independent auditors' report
to the Unit holders of EIGHTH ICB UNIT FUND
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **EIGHTH ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **EIGHTH ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-11-taka 59,200,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **EIGHTH ICB UNIT FUND**in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

GGi INDEPENDENT MEMBER
Chittagong Office:
74, Sk. Mujib Road, Agrabad, C/A Chittagong - 4100. Tel: 031-634103 E-mail: arupschy@yahoo.com, arupchy@ahmed-zaker.com

Emphasis of Matter:

As disclosed note no-13 Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-11-taka 59,200,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 11.00 & 12.00to the financial statements	

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

<table>
<tr><th colspan="2">Investment in securities-at market price</th></tr>
<tr><td>The investments of the fund comprise 88.24% of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.</td><td>Our procedure includes:
Control test: testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price.

Test of details:
• Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh.
• Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists.
• Recoverability determined by applying subsequent test of realization of income and investment.
Assessing disclosure: considering the adequacy of the entity's disclosure regarding Investment in securities-at market value.
Our result: the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.</td></tr>
<tr><td colspan="2">Refer note no. 03 the Statement of Financial Position</td></tr>
</table>

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **EIGHTH ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **EIGHTH ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **EIGHTH ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **EIGHTH ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021

Ahmed Zaker & Co.
Chartered Accountants

DVC: 2103230478AS319895

GGi INDEPENDENT MEMBER

EIGHTH ICB UNIT FUND
Statement of Financial Position
As at December 31, 2020

Particulars	Notes	Amount in Taka	
		December 31, 2020	December 31, 2019
Assets			
Marketable investment -at market	3.00	387,502,013	335,000,268
Cash & cash equivalents	4.00	41,801,981	39,323,617
Other current assets	5.00	8,198,015	7,004,961
Deferred revenue expenditure	6.00	1,660,363	2,213,819
Total Assets		**439,162,372**	**383,542,665**
Capital and Liabilities			
Unit capital	7.00	331,790,310	347,974,160
Unit premium reserve	8.00	4,743,387	2,099,297
Retained earning	9.00	18,232,741	30,589,541
Dividend Equalization Fund	10.00	2,500,000	2,500,000
Provision/Reserve for Investment in Securities	11.00	59,200,000	46,000,000
Reserve for Future Diminution	12.00	(59,004,710)	(125,938,353)
Total Equity		**357,461,728**	**303,224,645**
Liabilities:			
Current liabilities	13.00	81,700,644	80,318,020
Total Capital and Liabilities		**439,162,372**	**383,542,665**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.55**	**12.33**
Net Asset Value-at market	15.00	**10.77**	**8.71**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

Ahmed Zaker & Co.
Chartered Accountants

GGi INDEPENDENT MEMBER

EIGHTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investments (Annexure-A)		17,505,710	26,652,527
Dividend from investment in shares (Annexure-B)		12,062,577	12,326,394
Dividend from investment in Unit Certificate		250,000	150,000
Premium on sale of units		119,298	217,398
Interest on Bank deposits & bonds	16.00	3,095,870	3,588,297
Total Income		**33,033,455**	**42,934,616**
Expenses			
Management fee		5,838,096	6,937,134
Trustee fee		289,206	362,476
Custodian fee		339,701	373,861
Annual BSEC fee		357,462	303,225
Audit fee		28,750	28,750
Other expenses	17.00	424,873	547,821
Preliminary expenses written off		553,456	553,456
Total Expenses		**7,831,544**	**9,106,723**
Profit before provision		**25,201,911**	**33,827,893**
Provision against marketable investment	11.00	13,200,000	8,000,000
Net Income for the year ended December 31, 2020		**12,001,911**	**25,827,893**
Earnings Per Unit for the year	18.00	**0.36**	**0.74**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

GGi INDEPENDENT MEMBER

EIGHTH ICB UNIT FUND

Statement of Changes in Equity
For the year ended December 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/ Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**347,974,160**	**2,099,297**	**2,500,000**	**46,000,000**	**(125,938,353)**	**30,589,541**	**303,224,645**
Prior year error adjustment						(520)	(520)
	347,974,160	**2,099,297**	**2,500,000**	**46,000,000**	**(125,938,353)**	**30,589,021**	**303,224,125**
Unit Capital	(16,183,850)	-	-	-		-	(16,183,850)
Unit premium reserve	-	2,644,090	-	-		-	2,644,090
Dividend Equalization Fund			-	-		-	-
Provision/ Reserve for Investment	-	-	-	13,200,000		-	13,200,000
Dividend paid for FY 2019	-	-	-	-		(24,358,191)	(24,358,191)
Fair Value Increase/(Decrease) during the year					66,933,643		66,933,643
Net Income for the year ended December 31, 2020	-	-	-	-		12,001,911	12,001,911
Balance as at December 31, 2020	**331,790,310**	**4,743,387**	**2,500,000**	**59,200,000**	**(59,004,710)**	**18,232,741**	**357,461,728**

Statement of Changes in Equity
For the year ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/ Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2019	**369,170,630**	**3,507,042**	**2,500,000**	**38,000,000**	**(45,999,159)**	**45,370,205**	**412,548,718**
Prior year error adjustment						212	212
	369,170,630	**3,507,042**	**2,500,000**	**38,000,000**	**(45,999,159)**	**45,370,417**	**412,548,930**
Unit Capital	(21,196,470)	-	-			-	(21,196,470)
Unit premium reserve	-	(1,407,745)	-			-	(1,407,745)
Dividend Equalization Fund	-		-				-
Provision/ Reserve for Investment	-	-	-	8,000,000		-	8,000,000
Dividend paid for FY 2018	-	-	-			(40,608,769)	(40,608,769)
Fair Value Increase/(Decrease) during the year					(79,939,194)		(79,939,194)
Net Income for the year ended December 31, 2019	-	-	-			25,827,893	25,827,893
Balance as at December 31, 2019	**347,974,160**	**2,099,297**	**2,500,000**	**46,000,000**	**(125,938,353)**	**30,589,541**	**303,224,645**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

EIGHTH ICB UNIT FUND

Statement of Cash Flows

For the year ended December 31, 2020

Particulars	Notes	Amount in Taka 2020	2019
Cash flow from operating activities			
Dividend from investment in shares		11,100,044	12,685,216
Interest on bank deposits		3,091,703	3,588,297
Premium income on unit sold		119,298	217,398
Expenses		(8,656,091)	(9,758,312)
Net cash inflow/(outflow) from operating activities		**5,654,954**	**6,732,599**
Cash flow from investment activities			
Purchase of shares-marketable investment		(64,967,378)	(83,080,505)
Sale of shares-marketable investment		96,904,986	105,633,944
Share application money deposited		(35,895,000)	(19,500,000)
Share application money refunded		35,895,000	22,000,000
Net cash in flow/(outflow) from investment activities		**31,937,608**	**25,053,439**
Cash flow from financing activities			
Unit capital sold		3,976,580	7,246,610
Unit capital surrendered		(20,160,430)	(28,443,080)
Premium received on sales		(502,850)	430,385
Premium refunded on surrender		3,146,940	(1,838,130)
Dividend paid		(21,574,438)	(36,217,648)
Net cash in flow/(outflow) from financing activities		**(35,114,198)**	**(58,821,863)**
Increase/(Decrease) in cash		**2,478,364**	**(27,035,825)**
Cash & cash equivalent at beginning of the year		39,323,617	66,359,442
Cash & cash equivalent at end of the year		**41,801,981**	**39,323,617**
Net Operating Cash Flow Per Unit (NOCFPU)		0.17	0.19

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

EIGHTH ICB UNIT FUND

Notes to the financial statements
As at and for the year ended December 31, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act ,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on January 17, 2017.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

EIGHTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 5,90,04,710 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 5,92,00,000.

AHMED ZAKER & CO. Dhaka Chartered Accountants

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

AHMED ZAKER & CO. Dhaka Chartered Accountants

	Amount in Taka	
	December 31, 2020	December 31, 2019
3.00 Marketable investment at market		
Equity shares	382,857,013	320,000,268
Non listed securities		
Open-end Mutual Funds		
CAPITEC Padma Shariah Unit Fund	4,645,000	10,000,000
Non Listed Bond		
Ashugonj Power Station Ltd.	-	5,000,000
	387,502,013	**335,000,268**

Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	29,615,492	25,248,902	(4,366,589)
FUNDS	14,409,799	15,215,450	805,651
ENGINEERING	52,878,201	36,345,208	(16,532,993)
FOOD AND ALLIED PRODUCTS	10,539,666	9,753,093	(786,573)
FUEL AND POWER	115,159,492	92,254,873	(22,904,619)
TEXTILES	21,928,033	16,016,984	(5,911,049)
PHARMACEUTICALS AND CHEMICAL	63,457,606	58,718,163	(4,739,444)
PAPER AND PRINTINGS	911,706	831,425	(80,281)
SERVICES	15,611,834	14,421,932	(1,189,902)
CEMENT	30,064,583	15,141,183	(14,923,400)
IT	4,143,646	4,307,750	164,104
TANNARY INDUSTRIES	3,895,055	3,358,397	(536,658)
CERAMIC INDUSTRY	2,395,709	1,980,224	(415,486)
INSURANCE	2,946,217	3,377,965	431,747
TELECOMMUNICATION	28,523,680	42,744,566	14,220,887
TRAVEL AND LEISURE	52,526	435,685	383,159
FINANCE AND LEASING	20,786,224	19,167,142	(1,619,082)
CORPORATE BOND	19,727,160	20,443,500	716,340
MISCELLANEOUS	4,460,094	3,094,574	(1,365,520)
NON LISTED SECURITIES	5,000,000	4,645,000	(355,000)
TOTAL	**446,506,723**	**387,502,013**	**(59,004,710)**

Annexure- D may kindly be seen for details.

4.00 Cash & cash equivalents		
STD Accounts with		
IFIC, Motijheel Branch 1001-449655-041	26,756,879	4,556,770
Agrani Bank Ltd., Amin Court Branch 020000085389	78,322	76,997
IFIC, Motijheel Branch 1001-114691-001	154,722	154,872
IFIC, Motijheel Branch 1001-121292-041	611,619	573,951
IFIC, Rajshahi Branch 0170131904041	3	3
JBL, Shantinagar 009-03200000665	159,591	5,657,886
JBL, Shantinagar 009-03200000781	216,901	4,917,131
JBL, Shantinagar 009-03200000898	2,523,038	-
IFIC, Federation 1008-111273-041 FY 2000-2001	11,186	10,598
IFIC, Federation 1008-111288-041 FY 2001-2002	6,919	6,555
IFIC, Federation 1008-111300-041 FY 2002-2003	30,188	125,627
IFIC, Federation 1008-111329-041 FY 2004-2005	12,546	11,886
IFIC, Federation 1008-111346-041 FY 2005-2006	30,167	28,581
IFIC, Federation 1008-111365-041 FY 2006-2007	13,123	12,433
IFIC, Federation 1008-000125-041 FY 2007-2008	23,860	22,606
IFIC, Federation 1008-000229-041 FY 2008-2009	47,682	45,175
IFIC, Federation 1008-000261-041 FY 2009-2010	28,999	270,039
IFIC, Federation 1008-000351-041 FY 2010-2011	57,075	927,309

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

	Amount in Taka	
	December 31, 2020	December 31, 2019
IFIC, Federation 1008-000441-041 FY 2011-2012	237,746	3,912,237
IFIC, Federation 1008-000515-041 FY 2012-2013	244,291	5,084,335
IFIC, Federation 1008-000583-041 FY 2013-2014	237,088	3,824,099
IFIC, Federation 1008-000666-041 FY 2014-2015	104,558	829,933
IFIC, Federation 1008-099355-041 FY 2015-2016	215,478	8,274,594
FDR		
IFIC Bank Ltd., Karwan Bazar Branch	10,000,000	-
Total	**41,801,981**	**39,323,617**

5.00 Other current assets

Dividend receivable	3,745,543	2,533,010
Interest receivable on FDR	4,167	-
Advance payment of Annual Fee	-	23,646
Installment receivable of investment	4,448,305	4,448,305
Balance as on December 31, 2020	**8,198,015**	**7,004,961**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Opening balance	2,213,819	2,767,275
Less: Amortization of Preliminary expenses	553,456	553,456
Balance as on December 31, 2020	**1,660,363**	**2,213,819**

7.00 Unit capital

Opening balance	347,974,160	369,170,630
Add: Unit sold during the year	3,976,580	7,246,610
	351,950,740	376,417,240
Less: unit surrender by holder	20,160,430	28,443,080
Balance as on December 31, 2020	**331,790,310**	**347,974,160**

The unit capital represents 3,31,79,031 number of units of Tk 10 each.

8.00 Unit premium reserve

Premium on surrender of unit	2,099,297	3,507,042
Add: Premium on surrendered of unit	3,146,940	(1,838,130)
Less: Premium on sales of unit	502,850	(430,385)
Balance as on December 31, 2020	**4,743,387**	**2,099,297**

9.00 Retained earning

Opening balance	30,589,541	45,370,205
Less: Dividend paid for FY 2019	24,358,191	40,608,769
Add/(Less): Prior year error adjustment	(520)	212
	6,230,830	**4,761,648**
Add: Net income for the year	12,001,911	25,827,893
Balance as on December 31, 2020	**18,232,741**	**30,589,541**

10.00 Dividend Equalization Fund

Opening balance	2,500,000	2,500,000
Add: Addition during the year	-	-
Balance as on December 31, 2020	**2,500,000**	**2,500,000**

11.00 Provision/Reserve for Investment in Securities

Opening balance	46,000,000	38,000,000
Add: Addition during the year	13,200,000	8,000,000
Balance as on December 31, 2020	**59,200,000**	**46,000,000**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

		Amount in Taka	
		December 31, 2020	December 31, 2019
12.00	**Reserve for Future Diminution of Overpriced Securities**		
	Opening balance	(125,938,353)	(45,999,159)
	Add/Less: Adjustment during the period	66,933,643	(79,939,194)
	Closing Balance as at December 31, 2020	**(59,004,710)**	**(125,938,353)**
13.00	**Current liabilities**		
	Management fee payable to ICB AMCL	5,838,096	6,937,134
	Custodian fee payable to ICB	-	373,861
	Annual Fee payable to BSEC	41,460	-
	Audit fee payable	28,750	28,750
	Unit Sales Commission	70	98
	Others	75,689	45,351
	Dividend payable	75,716,579	72,932,826
	Total current liabilities	**81,700,644**	**80,318,020**
14.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets	498,167,082	509,481,018
	Less: Liabilities	81,700,644	80,318,020
	Net Asset Value	**416,466,438**	**429,162,998**
	Number of Units	33,179,031	34,797,416
	NAV per Unit at Cost	**12.55**	**12.33**
15.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	439,162,372	383,542,665
	Less: Liabilities	81,700,644	80,318,020
	Net Asset Value	**357,461,728**	**303,224,645**
	Number of Units	33,179,031	34,797,416
	NAV per Unit at Market Value	**10.77**	**8.71**
16.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	2,153,703	2,686,297
	Interest on Fixed Deposit	4,167	-
	Interest on Listed Bond	938,000	902,000
	Balance as on December 31, 2020	**3,095,870**	**3,588,297**
17.00	**Other operating expenses**		
	Bank charges and excise duty	71,975	57,824
	Printing & Stationary	21,072	30,452
	CDBL charges	21,092	22,696
	Unit Sales Commission	70	98
	Publicity expenses	135,714	304,880
	Dividend Distribution expenses	92,645	53,380
	Annual CDBL Fee & connection charge	46,000	46,000
	IPO application expenses	12,000	15,000
	Others	24,305	17,491
	Balance as on December 31, 2020	**424,873**	**547,821**
18.00	**EPU**		
	Net profit after dividend	12,001,911	25,827,893
	Number of Units	33,179,031	34,797,416
	Earnings Per Unit	**0.36**	**0.74**

****Earnings per Unit (EPU) has decreased than previous year due to reduction of total income and maintaining required provision .****

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

	Amount in Taka	
	December 31, 2020	December 31, 2019
19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	5,654,954	6,732,599
Number of Units	33,179,031	34,797,416
Net operating cash flow Per Unit	**0.17**	**0.19**

20.00 General

(a) Figures appearing in these financial statements have been rounded of to the nearest Bangladesh Taka.

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: February 02, 2021

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY 2020

ANNEXURE-A

SL. No.	Name of the Company	No of Share	Amount in Taka		
			Sell Price	Cost Price	Profit/Loss
1	AAMRA TECHNOLOGIES LTD.	10,000	264,470	260,520	3,950
2	ADVENT PHARMA LIMITED	6,050	161,212	50,000	111,212
3	AMAN COTTON FIBROUS LIMITED	1,300	31,397	27,074	4,323
4	ASIAN TIGER SANDHANI LIFE GROWTH FUND	46,000	492,014	374,548	117,466
5	Associated Oxygen Limited	16,854	662,720	168,540	494,180
6	B.S.C.	67,000	3,243,756	2,786,390	457,367
7	BANGLADESH SUBMARINE CABLE CO.	45,000	6,065,220	5,084,746	980,474
8	BDCOM ONLINE LIMITED	190	4,229	4,131	97
9	BEACON PAHARMACEUTICALS LTD.	6,000	288,781	127,778	161,003
10	BERGER PAINTS BANGLADESH LTD.	700	1,009,407	936,072	73,335
11	BEXIMCO LIMITED(SHARE)	130,000	3,506,673	3,014,713	491,960
12	BEXIMCO PHARMACEUTICALS LTD.	136,000	14,221,257	9,977,218	4,244,039
13	BRAC BANK LTD.	21,000	954,487	867,075	87,412
14	COPPERTECH INDUSTRIES LTD.	12,500	317,859	119,050	198,809
15	DBH FIRST MUTUAL FUND	2,000	15,768	13,800	1,968
16	Dominage Steel Building Systems Limited	37,500	1,620,503	375,000	1,245,503
17	EASTERN HOUSING Ltd. (SHARE)	9,000	407,783	369,741	38,042
18	FIRST JANATA BANK MUTUAL FUND	110,000	796,404	474,034	322,370
19	FU-WANG FOODS LIMITED	100,000	1,743,207	1,517,433	225,774
20	GENEX INFOSYS LIMITED	1,206	70,651	10,487	60,163
21	GLOBAL HEAVY CHEMICALS LTD.	9,640	374,246	340,410	33,836
22	GRAMEEN ONE : SCHEME TWO	193,241	3,578,666	2,751,462	827,204
23	GRAMEEN PHONE LTD.	10,300	3,432,172	2,957,650	474,522
24	GSP FINANCE COMPANY (BD) LTD.	110,500	2,227,237	1,737,446	489,790
25	HAMID FABRICS LIMITED	5,065	97,054	82,217	14,836
26	I.F.I.C. BANK LTD.	38,000	468,960	325,437	143,523
27	INFORMATION TECHNOLOGY CONSULTANTS LTD.	54,265	2,138,350	1,922,604	215,746
28	INTRACO REFUELING STAT. LTD.	11,000	169,660	95,244	74,417
29	ISLAMI INSURANCE BD LTD.	15,000	430,038	364,227	65,811
30	KATTALI TEXTILE LIMITED	33,000	380,238	272,732	107,506
31	KHULNA POWER COMPANY LTD.	5,000	262,973	239,388	23,585
32	LINDE BANGLADESH LIMITED	4,233	5,558,931	5,515,544	43,388
33	MBL 1ST MUTUAL FUND	85,500	707,782	589,950	117,832
34	MEGHNA LIFE INSURANCE CO. LTD	16,000	1,135,125	882,362	252,764
35	MERCHANTILE INS.CO. LTD.	74,896	2,539,471	2,090,662	448,809
36	NAHEE ALUMINUM COMPOSITE PANEL LTD	36,500	1,687,420	1,479,332	208,088
37	NATIONAL BANK LTD.	692	5,111	(4)	5,114
38	NATIONAL POLYMER LIMITED	19,750	1,373,393	1,215,582	157,811
39	NEW LINE CLOTHINGS LIMITED	11,104	148,976	103,779	45,197
40	Northern Islami Insurance Limited	20,000	536,026	488,976	47,050
41	ORION PHARMA LIMITED	81,000	3,766,402	3,038,952	727,450

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

42	PRIME ISLAMI LIFE INS. LTD.	1,750	112,525	101,514	11,010
43	RANGPUR DAIRY & FOOD PROD LTD.	138,219	2,027,149	1,930,606	96,543
44	RELIANCE INSURANCE CO. LTD	1,100	46,327	36,256	10,071
45	RELIANCE INSURANCE MUTUAL FUND	149,991	1,985,905	1,667,405	318,500
46	SAMARITA HOSPITAL LTD.	15,802	1,276,293	1,098,862	177,432
47	SANDHANI LIFE INS. CO.LTD	68,880	2,324,438	1,711,442	612,996
48	SEA PEARL BEACH RESORT & SPA LIMITED	6,066	353,973	57,774	296,200
49	SILCO PHARMACEUTICALS LTD.	20,885	512,576	189,870	322,706
50	SILVA PHARMACEUTICALS LTD.	8,388	151,115	79,888	71,226
51	STANDARD INSURANCE LIMITED	67,215	3,072,290	2,889,485	182,805
52	SUMMIT POWER LTD.	171,000	7,197,656	5,831,485	1,366,171
53	UNITED FINANCE LIMITED	42,000	830,236	734,194	96,043
54	VFS THREAD DYEING LIMITED.	2,200	49,181	18,183	30,999
55	WATA CHEMICALS LTD.	187	69,294	11	69,283
		TOTAL	**86,904,986**	**69,399,276**	**17,505,710**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

EIGHTH ICB UNIT FUND

Dividend Income for FY 2020

ANNEXURE-B

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	ACI LIMITED	28,750	8.00	230,000
2	AFTAB AUTOMOBILES LTD.	20,052	1.00	20,052
3	AGNI SYSTEMS LIMITED	50,000	0.20	10,000
4	AMAN FEED LIMITED	65,000	1.00	65,000
5	ARAMIT LIMITED	3,700	5.00	18,500
6	ARGON DENIMS LIMITED	31,500	0.50	15,750
7	B A T B C	5,300	40.00	212,000
8	B A T B C	5,601	30.00	168,030
9	B.S.C.	5,299	1.00	5,299
10	BANGLADESH BUILDING SYSTEM LTD	220,000	0.50	110,000
11	BANGLADESH STEEL RE-ROLLING MILLS LTD.	74,122	1.50	111,183
12	BANGLADESH SUBMARINE CABLE CO.	15,000	2.00	30,000
13	BARAKA POWER LIMITED.	275,000	0.80	220,000
14	BATA SHOES (BD) LTD.	2,000	12.50	25,000
15	BERGER PAINTS BANGLADESH LTD.	700	29.50	20,650
16	BEXIMCO LIMITED(SHARE)	17,000	0.50	8,500
17	BEXIMCO PHARMACEUTICALS LTD.	64,000	1.50	96,000
18	BRAC BANK LTD.	35,000	0.75	26,250
19	BSRM STEELS LIMITED	58,300	1.50	87,450
20	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
21	DELTA BRAC HOUSING CORPORATION	22,000	2.00	44,000
22	DHAKA BANK LTD.	170,000	0.50	85,000
23	DHAKA ELECTRIC SUPPLY CO. LTD.	52,000	1.20	62,400
24	DOREEN POWER GENERATIONS AND SYSTEMS LTD	85,880	1.00	85,880
25	ENVOY TEXTILES LTD.	78,667	0.50	39,334
26	ENVOY TEXTILES LTD.	78,667	0.50	39,334
27	FAR CHEMICAL INDUSTRIES LTD.	88,000	0.10	8,800
28	FAR EAST KNITTING & DYEING INDUSTRIES LT	89,250	0.30	26,775
29	FU-WANG CERAMICS INDS.LTD.	135,212	0.14	18,930
30	GPH ISPAT LTD.	198,174	0.50	99,087
31	GRAMEEN ONE : SCHEME TWO	177,241	0.70	124,069
32	GRAMEEN PHONE LTD.	93,300	4.00	373,200
33	GRAMEEN PHONE LTD.	92,000	13.00	1,196,000
34	H.R.TEXTILE MILLS LTD.	9	1.00	9
35	INFORMATION TECHNOLOGY CONSULTANTS LTD.	100,000	0.50	50,000
36	INFORMATION TECHNOLOGY	7,144	0.50	3,572
37	ISLAMIC FINANCE AND INVESTMENT	132,614	1.00	132,614
38	JAMUNA OIL COMPANY LTD.	58,310	13.00	758,030
39	LAFARGE HOLCIM BANGLADESH LIMITED	205,201	1.00	205,201
40	LANKABANGLA FINANCE LTD.	300,000	0.70	210,000
41	LINDE BANGLADESH LIMITED	19,870	50.00	993,500
42	M.I. CEMENT FACTORY LIMITED	48,478	1.00	48,478
43	MEGHNA LIFE INSURANCE CO. LTD	16,000	2.00	32,000
44	MEGHNA PETROLEUM LTD.	19,000	15.00	285,000
45	MERCANTILE BANK LIMITED	230,000	1.10	253,000
46	MJL BANGLADESH LIMITED	219,173	4.50	986,279
47	N.T.C.	210	0.50	105

AHMED ZAKER & CO. Dhaka Chartered Accountants

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
48	NAVANA CNG LIMITED	70,000	1.00	70,000
49	ONE BANK LIMITED	368,500	0.50	184,250
50	ORION PHARMA LIMITED	5,000	1.00	5,000
51	PADMA OIL COMPANY.	31,899	13.00	414,687
52	POWER GRID CO. OF BANGLADESH LTD.	133,000	2.00	266,000
53	PRIME BANK LIMITED	386,886	1.35	522,296
54	PRIME ISLAMI LIFE INSURANCE LTD.	32,741	1.00	32,741
55	QUASEM INDUSTRIES LIMITED	160,500	0.50	80,250
56	RAK CERAMICS(BANGLADESH) LTD.	14,100	1.50	21,150
57	RUNNER AUTO MOBILES	22,000	1.00	22,000
58	SAIF POWERTEC LIMITED	310,000	0.50	155,000
59	SALVO CHEMICAL INDUSTRY LTD.	125,000	0.10	12,500
60	SANDHANI LIFE INSURANCE CO.LTD	46,880	1.20	56,256
61	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
62	SHAHJIBAZAR POWER CO. LTD.	159,650	2.80	447,020
63	SQUARE PHARMACEUTICALS LTD.	69,000	4.70	324,300
64	SQUARE TEXTILE MILLS LTD.	5,050	1.00	5,050
65	SUMMIT ALLIANCE PORT LIMITED	250,629	0.80	200,503
66	SUMMIT POWER LTD.	98,000	1.50	147,000
67	SUMMIT POWER LTD.	44,000	2.00	88,000
68	THE ACME LABORATORIES LTD.	187,000	3.50	654,500
69	THE ACME LABORATORIES LTD.	187,000	2.50	467,500
70	THE CITY BANK LTD.	141,500	1.50	212,250
71	UNITED FINANCE LIMITED	15,000	1.00	15,000
72	WESTERN MARINE SHIPYARD LTD.	74,750	0.05	3,738
73	FRACTIONAL DIVIDEND			6,442
	Total			**12,062,577**

AHMED ZAKER & CO. Chartered Accountants Dhaka

EIGHTH ICB UNIT FUND

Dividend Receivable as at December 31, 2020

ANNEXURE-C

SL. No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	ACI LIMITED	28,750	8.00	230,000
2	AFTAB AUTOMOBILES LTD.	20,052	1.00	20,052
3	AGNI SYSTEMS LIMITED	50,000	0.20	10,000
4	AMAN FEED LIMITED	65,000	1.00	65,000
5	ARAMIT LIMITED	3,700	5.00	18,500
6	ARGON DENIMS LIMITED	31,500	0.50	15,750
7	B.S.C.	5,299	1.00	5,299
8	BANGLADESH BUILDING SYSTEM LTD	220,000	0.50	110,000
9	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	74,122	1.50	111,183
10	BANGLADESH SUBMARINE CABLE CO.	15,000	2.00	30,000
11	BARAKA POWER LIMITED.	275,000	0.80	220,000
12	BEXIMCO LIMITED(SHARE)	17,000	0.50	8,500
13	BEXIMCO PHARMACEUTICALS LTD.	64,000	1.50	96,000
14	BSRM STEELS LIMITED	58,300	1.50	87,450
15	DOREEN POWER GENERATIONS AND SYS LTD	85,880	1.00	85,880
16	ENVOY TEXTILES LTD.	78,667	0.50	39,334
17	FAR CHEMICAL INDUSTRIES LTD.	88,000	0.10	8,800
18	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	89,250	0.30	26,775
19	FU-WANG CERAMICS INDS.LTD.	135,212	0.14	18,930
20	GPH ISPAT LTD.	198,174	0.50	99,087
21	INFORMATION TECHNOLOGY CONSULTANTS LTD.	100,000	0.50	50,000
22	M.I. CEMENT FACTORY LIMITED	48,478	1.00	48,478
23	MJL BANGLADESH LIMITED	219,173	4.50	986,279
24	N.T.C.	210	0.50	105
25	NAVANA CNG LIMITED	70,000	1.00	70,000
26	ORION PHARMA LIMITED	5,000	1.00	5,000
27	RUNNER AUTO MOBILES	22,000	1.00	22,000
28	SAIF POWERTEC LIMITED	310,000	0.50	155,000
29	SALVO CHEMICAL INDUSTRY LTD.	125,000	0.10	12,500
30	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
31	SQUARE PHARMACEUTICALS LTD.	69,000	4.70	324,300
32	SQUARE TEXTILE MILLS LTD.	5,050	1.00	5,050
33	SUMMIT ALLIANCE PORT LIMITED	250,629	0.80	200,503
34	SUMMIT POWER LTD.	44,000	2.00	88,000
35	THE ACME LABORATORIES LTD.	187,000	2.50	467,500
36	WESTERN MARINE SHIPYARD LTD.	74,750	0.05	3,738
	Total			**3,745,543**

AHMED ZAKER & CO. Chartered Accountants

EIGHTH ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2020

ANNEXURE-D

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	BRAC BANK LTD.	129,000	41.29	5,326,320.89	44.30	44.30	44.30	5714700.00	388379.11	7.29	1.21
2	DHAKA BANK LTD.	178,500	14.17	2,528,866.65	11.90	12.10	12.00	2142000.00	(386866.65)	(15.30)	0.57
3	MERCANTILE BANK LIMITED	241,500	15.77	3,809,493.21	12.70	12.60	12.65	3054975.00	(754518.21)	(19.81)	0.86
4	ONE BANK LIMITED	386,925	15.60	6,035,345.67	10.60	10.60	10.60	4101405.00	(1933940.67)	(32.04)	1.37
5	PRIME BANK LIMITED	386,886	19.41	7,509,057.37	17.10	17.60	17.35	6712472.10	(796585.27)	(10.61)	1.70
6	THE CITY BANK LTD.	141,500	31.14	4,406,407.73	24.80	25.00	24.90	3523350.00	(883057.73)	(20.04)	1.00
	CEMENT										
7	HEIDELBERG CEMENT BD. LTD.	21,000	528.46	11,097,763.52	149.60	147.20	148.40	3116400.00	(7981363.52)	(71.92)	2.51
8	LAFARGE HOLCIM BANGLADESH	205,201	71.92	14,758,029.66	47.80	47.50	47.65	9777827.65	(4980202.01)	(33.75)	3.34
9	M.I. CEMENT FACTORY LIMITED	48,478	86.82	4,208,789.88	46.40	46.30	46.35	2246955.30	(1961834.58)	(46.61)	0.95
	CERAMIC INDUSTRY										
10	BENGAL FINE CERAMICS LTD.	450	60.00	27,000.00	70.00	78.75	74.38	33468.75	6468.75	23.96	0.01
11	FU-WANG CERAMICS INDS.LTD.	135,212	13.83	1,870,645.03	11.70	11.60	11.65	1575219.80	(295425.23)	(15.79)	0.42
12	RAK CERAMICS(BANGLADESH) LT	14,100	35.32	498,064.26	26.10	26.60	26.35	371535.00	(126529.26)	(25.40)	0.11
	CORPORATE BOND										
13	APSCL NON-CONVERTIBLE AND F	2,000	5,000.00	10,000,000.00	5218.50	5225.00	5221.75	10443500.00	443500.00	4.44	2.26
14	IBBL MUDARABA PERPETUAL BOI	10,000	972.72	9,727,159.76	1010.00	990.00	1000.00	10000000.00	272840.24	2.80	2.20
	ENGINEERING										
15	AFTAB AUTOMOBILES LTD.	20,052	53.43	1,071,361.82	26.70	27.20	26.95	540401.40	(530960.42)	(49.56)	0.24
16	APPOLLO ISPAT COMPLEX LIMITE	465,278	15.70	7,305,050.04	6.50	6.50	6.50	3024307.00	(4280743.04)	(58.60)	1.65
17	BANGLADESH BUILDING SYSTEM	231,000	26.20	6,051,339.14	17.50	17.80	17.65	4077150.00	(1974189.14)	(32.62)	1.37
18	BANGLADESH STEEL RE-ROLLING	74,122	92.16	6,831,117.78	60.20	60.80	60.50	4484381.00	(2346736.78)	(34.35)	1.55
19	BSRM STEELS LIMITED	58,300	84.08	4,901,599.97	42.50	42.10	42.30	2466090.00	(2435509.97)	(49.69)	1.11
20	GPH ISPAT LTD.	208,082	33.95	7,063,843.49	30.60	30.10	30.35	6315288.70	(748554.79)	(10.60)	1.60
21	NATIONAL POLYMER LIMITED	16,000	67.00	1,072,039.91	71.50	71.70	71.60	1145600.00	73560.09	6.86	0.24
22	NAVANA CNG LIMITED	70,000	53.02	3,711,571.08	37.10	36.80	36.95	2586500.00	(1125071.08)	(30.31)	0.84
23	OLYMPIC ACCESSORIES LIMITED	20,000	12.89	257,791.68	7.80	7.80	7.80	156000.00	(101791.68)	(39.49)	0.06
24	QUASEM INDUSTRIES LIMITED	168,525	58.79	9,907,842.05	46.00	46.20	46.10	7769002.50	(2138839.55)	(21.59)	2.24
25	RUNNER AUTO MOBILES	22,000	67.46	1,484,144.11	50.90	51.00	50.95	1120900.00	(363244.11)	(24.47)	0.34
26	WESTERN MARINE SHIPYARD LTI	74,750	18.43	1,377,750.00	11.70	11.60	11.65	870837.50	(506912.50)	(36.79)	0.31
27	WONDERLAND TOYS LIMITED	27,000	68.25	1,842,750.00	63.25	69.25	66.25	1788750.00	(54000.00)	(2.93)	0.42
	FINANCE AND LEASING										
28	DELTA BRAC HOUSING CORPORA	25,300	76.21	1,928,025.00	92.60	98.70	95.65	2419945.00	491920.00	25.51	0.44
29	INTL. LEASING & FIN. SERVICES	304,500	13.04	3,969,480.33	6.00	6.00	6.00	1827000.00	(2142480.33)	(53.97)	0.90
30	ISLAMIC FINANCE AND INVESTME	132,614	22.20	2,944,123.69	19.00	19.10	19.05	2526296.70	(417826.99)	(14.19)	0.67
31	LANKABANGLA FINANCE LTD.	315,000	25.10	7,905,895.41	31.40	31.40	31.40	9891000.00	1985104.59	25.11	1.79
32	PREMIER LEASING & FINANCE LT	199,500	15.16	3,024,814.09	7.40	7.40	7.40	1476300.00	(1548514.09)	(51.19)	0.69
33	UNITED FINANCE LIMITED	58,000	17.48	1,013,885.46	17.70	0.00	17.70	1026600.00	12714.54	1.25	0.23
	FOOD AND ALLIED PRODUCTS										
34	BATBC	5,801	1,157.36	6,713,845.80	1180.80	1179.40	1180.10	6845760.10	131914.30	1.96	1.52
35	GOLDEN HARVEST AGRO IND. LTI	149,250	22.26	3,322,605.68	16.70	16.70	16.70	2492475.00	(830130.68)	(24.98)	0.75
36	MEGHNA SHRIMP LTD.	3,320	115.75	384,290.00	86.50	105.00	95.75	317890.00	(66400.00)	(17.28)	0.09
37	NTC	210	566.31	118,924.39	454.10	469.40	461.75	96967.50	(21956.89)	(18.46)	0.03
	FUEL AND POWER										
38	BARAKA POWER LIMITED.	294,250	30.55	8,988,645.73	25.70	25.70	25.70	7562225.00	(1426420.73)	(15.87)	2.04
39	DHAKA ELECTRIC SUPPLY CO. LT	60,000	43.00	2,579,849.84	34.80	35.00	34.90	2094000.00	(485849.84)	(18.83)	0.58
40	DOREEN POWER GENERATIONS /	94,468	79.50	7,510,447.41	61.00	60.30	60.65	5729484.20	(1780963.21)	(23.71)	1.70
41	JAMUNA OIL COMPANY LTD.	58,310	201.75	11,764,244.47	165.50	165.90	165.70	9661967.00	(2102277.47)	(17.87)	2.66
42	LINDE BANGLADESH LIMITED	15,867	1,302.99	20,674,493.68	1281.10	1260.00	1270.55	20159816.85	(514676.83)	(2.49)	4.68
43	MEGHNA PETROLEUM LTD.	20,000	186.81	3,736,145.85	198.00	198.70	198.35	3967000.00	230854.15	6.18	0.85

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EIGHTH ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2020

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
44	MJL BANGLADESH LIMITED	219,173	106.75	23,396,413.38	76.90	77.30	77.10	16898238.30	(6498175.08)	(27.77)	5.30
45	PADMA OIL COMPANY.	31,899	245.52	7,831,971.78	205.10	204.90	205.00	6539295.00	(1292676.78)	(16.51)	1.77
46	POWER GRID CO. OF BANGLADES	138,000	55.89	7,712,356.14	41.80	41.80	41.80	5768400.00	(1943956.14)	(25.21)	1.75
47	SHAHJIBAZAR POWER CO. LTD.	166,099	117.19	19,464,425.09	73.30	73.10	73.20	12158446.80	(7305978.29)	(37.54)	4.41
48	SUMMIT POWER LTD.	44,000	34.10	1,500,498.92	38.90	39.10	39.00	1716000.00	215501.08	14.36	0.34
	FUNDS										
49	DBH FIRST MUTUAL FUND	29,000	6.90	200,100.00	7.00	7.10	7.05	204450.00	4350.00	2.17	0.05
50	EBL FIRST MUTUAL FUND	25,000	7.01	175,374.28	6.70	6.70	6.70	167500.00	(7874.28)	(4.49)	0.04
51	FIRST JANATA BANK MUTUAL FUN	130,000	4.31	560,222.68	6.00	5.90	5.95	773500.00	213277.32	38.07	0.13
52	GRAMEEN ONE : SCHEME TWO	400,000	14.24	5,695,413.44	16.80	16.40	16.60	6640000.00	944586.56	16.59	1.29
53	GREEN DELTA MUTUAL FUND	400,000	6.92	2,768,688.60	7.70	7.70	7.70	3080000.00	311311.40	11.24	0.63
54	L R GLOBAL BANGLADESH M F ON	400,000	7.92	3,166,320.00	6.60	6.70	6.65	2660000.00	(506320.00)	(15.99)	0.72
55	POPULAR LIFE FIRST MUTUAL FU	200,000	6.04	1,207,410.00	5.40	5.40	5.40	1080000.00	(127410.00)	(10.55)	0.27
56	TRUST BANK 1ST MUTUAL FUND	100,000	6.36	636,270.00	6.10	6.10	6.10	610000.00	(26270.00)	(4.13)	0.14
	INSURANCE										
57	CRYSTAL INSURANCE COMPANY	19,277	10.00	192,770.00	39.40	39.40	39.40	759513.80	566743.80	294.00	0.04
58	PRIME ISLAMI LIFE INSURANCE L	32,741	58.01	1,899,243.72	51.90	53.50	52.70	1725450.70	(173793.02)	(9.15)	0.43
59	STANDARD INSURANCE LIMITED	20,000	42.71	854,203.46	41.90	47.40	44.65	893000.00	38796.54	4.54	0.19
	IT										
60	AGNI SYSTEMS LIMITED	50,000	20.46	1,023,042.00	18.90	18.80	18.85	942500.00	(80542.00)	(7.87)	0.23
61	INFORMATION TECHNOLOGY CON	105,000	29.72	3,120,603.87	32.10	32.00	32.05	3365250.00	244646.13	7.84	0.71
	MISCELLANEOUS										
62	AMAN FEED LIMITED	66,625	46.57	3,102,493.90	29.90	29.90	29.90	1992087.50	(1110406.40)	(35.79)	0.70
63	ARAMIT LIMITED	3,700	350.50	1,296,862.45	280.80	281.00	280.90	1039330.00	(257532.45)	(19.86)	0.29
64	BD LUGGAGE IND.(SHARE)	2,150	28.25	60,737.50	28.25	30.50	29.38	63156.25	2418.75	3.98	0.01
	PAPER AND PRINTINGS										
65	MAQ ENTERPRISES LTD.	10,675	37.75	402,981.25	33.75	39.25	36.50	389637.50	(13343.75)	(3.31)	0.09
66	MAQ PAPER INDUSTRIES LTD.	11,900	42.75	508,725.00	38.00	36.25	37.13	441787.50	(66937.50)	(13.16)	0.12
	PHARMACEUTICALS AND CHE										
67	ACI LIMITED	31,625	268.72	8,498,286.02	246.00	242.10	244.05	7718081.25	(780204.77)	(9.18)	1.92
68	ACTIVE FINE CHEMICALS LIMITED	65,000	28.46	1,849,803.20	16.90	16.90	16.90	1098500.00	(751303.20)	(40.62)	0.42
69	AFC AGRO BIOTECH LTD.	196,075	39.11	7,668,071.81	17.00	17.50	17.25	3382293.75	(4285778.06)	(55.89)	1.74
70	BEXIMCO PHARMACEUTICALS LT	70,400	66.69	4,695,163.50	190.50	193.10	191.80	13502720.00	8807556.50	187.59	1.06
71	FAR CHEMICAL INDUSTRIES LTD.	88,000	14.24	1,253,502.00	9.80	9.80	9.80	862400.00	(391102.00)	(31.20)	0.28
72	PERFUME CHEMICAL(MANOLA) IN	8,000	70.00	560,000.00	70.00	57.75	63.88	511000.00	(49000.00)	(8.75)	0.13
73	SALVO CHEMICAL INDUSTRY LTD	125,000	18.09	2,261,222.99	14.20	14.40	14.30	1787500.00	(473722.99)	(20.95)	0.51
74	SQUARE PHARMACEUTICALS LTD	72,450	217.40	15,750,459.65	219.50	218.80	219.15	15877417.50	126957.85	0.81	3.57
75	THE ACME LABORATORIES LTD.	187,000	111.88	20,921,097.18	74.70	74.80	74.75	13978250.00	(6942847.18)	(33.19)	4.74
	SERVICES										
76	SAIF POWERTEC LIMITED	330,500	15.91	5,258,448.06	18.00	18.10	18.05	5965525.00	707076.94	13.45	1.19
77	SAMARITA HOSPITAL LTD.	9,000	69.54	625,854.91	60.60	63.20	61.90	557100.00	(68754.91)	(10.99)	0.14
78	SUMMIT ALLIANCE PORT LIMITED	255,641	38.05	9,727,530.93	31.00	30.80	30.90	7899306.90	(1828224.03)	(18.79)	2.20
	TANNARY INDUSTRIES										
79	BATA SHOES (BD) LTD.	2,405	901.15	2,167,267.56	702.70	700.00	701.35	1686746.75	(480520.81)	(22.17)	0.49
80	EXCELSIOR SHOES LIMITED	24,950	69.25	1,727,787.50	67.00	0.00	67.00	1671650.00	(56137.50)	(3.25)	0.39
	TELECOMMUNICATION										
81	GRAMEEN PHONE LTD.	83,000	287.15	23,833,489.68	347.10	346.10	346.60	28767800.00	4934310.32	20.70	5.40
82	ROBI AXIATA LIMITED	469,019	10.00	4,690,190.00	29.80	29.80	29.80	13976766.20	9286576.20	198.00	1.06

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EIGHTH ICB UNIT FUND
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AS ON: December 30, 2020

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	TEXTILES										
83	APEX WEAVING & FINISHING MILL	268,500	15.67	4,207,395.00	15.67	15.67	15.67	4207395.00	0.00	0.00	0.95
84	ARGON DENIMS LIMITED	33,075	26.26	868,398.30	19.70	19.80	19.75	653231.25	(215167.05)	(24.78)	0.20
85	BANGLADESH ZIPPER INDS.LTD	8,900	43.75	389,375.00	43.25	45.00	44.13	392712.50	3337.50	0.86	0.09
86	CHIC TEX LIMITED	133,500	2.70	360,450.00	2.70	2.50	2.60	347100.00	(13350.00)	(3.70)	0.08
87	ENVOY TEXTILES LTD.	78,667	29.55	2,324,409.15	24.60	24.00	24.30	1911608.10	(412801.05)	(17.76)	0.53
88	EVINCE TEXTILES LTD.	346,500	17.39	6,025,891.53	8.20	8.20	8.20	2841300.00	(3184591.53)	(52.85)	1.36
89	FAR EAST KNITTING & DYEING INI	91,035	15.36	1,398,332.52	10.40	10.50	10.45	951315.75	(447016.77)	(31.97)	0.32
90	GENERATION NEXT FASHIONS LT	100	0.85	85.08	3.90	3.80	3.85	385.00	299.92	352.52	0.00
91	H.R.TEXTILE MILLS LTD.	9	23.10	207.90	40.10	40.00	40.05	360.45	152.55	73.38	0.00
92	M.H.GARMENTS WASHING & DYIN	10,000	34.75	347,500.00	34.75	34.75	34.75	347500.00	0.00	0.00	0.08
93	MALEK SPINNING MILLS LTD.	100	19.44	1,943.88	16.70	16.70	16.70	1670.00	(273.88)	(14.09)	0.00
94	MITA TEXTILES LTD.	7,700	61.75	475,475.00	53.50	62.00	57.75	444675.00	(30800.00)	(6.48)	0.11
95	PACIFIC DENIMS LIMITED	364,573	10.98	4,001,735.80	9.20	9.10	9.15	3335842.95	(665892.85)	(16.64)	0.91
96	SQUARE TEXTILE MILLS LTD.	5,050	51.09	258,004.90	29.80	29.70	29.75	150237.50	(107767.40)	(41.77)	0.06
97	TALLU SPINNING MILLS LTD.	97,000	13.08	1,268,828.69	4.50	4.40	4.45	431650.00	(837178.69)	(65.98)	0.29
	TRAVEL AND LEISURE										
98	SEA PEARL BEACH RESORT & SP.	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.01
	Listed Securities:	**11,165,779**		**441,506,722.93**				**382,857,013.25**	**-58,649,709.68**	**-13.28**	
	Non Listed Securities:			**5,000,000.00**				**4,645,000.00**	**-355,000.00**		
	Grand Total:			**446,506,722.93**				**387,502,013.25**	**-59,004,709.68**		

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